

SANICHI TECHNOLOGY BERHAD

Company No.661826-K
(Incorporated In Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2016

(The figures below are unaudited)

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Current Quarter 30 June 2016 RM'000	Preceding Year Corresponding Quarter 30 June 2015 RM'000	Current Year to date 30 June 2016 RM'000	Preceding Year Corresponding Period 30 June 2015 RM'000
Revenue	15,707	11,991	36,705	42,838
Cost of sales	(11,463)	(13,150)	(24,726)	(30,251)
Gross profit	4,244	(1,159)	11,979	12,587
Other income	-	1,598	731	1,987
Operating expenses	(720)	(1,734)	(5,567)	(11,619)
Profit/(Loss) from operations	3,524	(1,295)	7,143	2,955
Finance costs	(33)	(41)	(171)	(765)
Profit/(Loss) before taxation	3,491	(1,336)	6,972	2,190
Tax credit/(expense)	(3,326)	800	(3,030)	800
Profit/(Loss) for the financial period	165	(536)	3,942	2,990
Other Comprehensive Income/(Loss), net of tax				
Foreign currency translation	(93)	68	(142)	(498)
Total Comprehensive Income/(Loss) For The Financial Period	72	(468)	3,800	2,492
Income attributable to:				
Owners of the Parent	165	(536)	3,942	2,990
Non-controlling interest	-	-	-	-
	165	(536)	3,942	2,990
Total comprehensive income attributable to:				
Owners of the Parent	72	(468)	3,800	2,492
Non-controlling interest	-	-	-	-
	72	(468)	3,800	2,492
Profit per share (sen)				
Basic (note B13)	0.29	(0.04)	0.39	0.35
Diluted (note B13)	0.29	(0.04)	0.39	0.35

(The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2015 and accompanying explanatory notes attached to the interim financial statements.)

SANICHI TECHNOLOGY BERHADCompany No.661826-K
(Incorporated In Malaysia)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2016**

	(Unaudited) As at 30 June 2016 RM'000	(Audited) As at 30 June 2015 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	37,824	39,909
Investment	501	-
Inventories	-	11,034
Deferred tax assets	-	2,739
	38,325	53,682
Current assets		
Inventories	5,281	10,870
Property development cost	15,011	-
Trade receivables	26,614	37,130
Other receivables, deposits and prepayments	46,750	17,205
Tax assets	217	66
Cash and cash equivalents	21,443	24,591
	115,316	89,862
TOTAL ASSETS	153,641	143,544
EQUITY AND LIABILITIES		
EQUITY		
Share capital	28,580	114,400
Retained earnings/(Accumulated losses)	92,137	(20,396)
Share premium	8,365	8,365
Warrant reserve	10,211	32,949
ICULS	685	732
Exchange translation reserve	(438)	(296)
Equity attributable to owners of the parent	139,540	135,754
Non-current liabilities		
Borrowings	571	1,474
Deferred tax liabilities	979	850
	1,550	2,324
Current liabilities		
Trade payables	2,446	1,819
Other payables, deposits and accruals	8,696	2,292
Borrowings	950	923
Tax liabilities	459	432
	12,551	5,466
TOTAL LIABILITIES	14,101	7,790
TOTAL EQUITY AND LIABILITIES	153,641	143,544
Net assets per share attributable to owners of the parent (RM)	0.49	0.12

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2015 and accompanying explanatory notes attached to the interim financial statements.)

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE PERIOD ENDED**30 JUNE 2016**

(The figures below are unaudited)

	Current Year to 30 June 2016 RM'000	Preceding Year Corresponding Period to 30 June 2015 RM'000
Cash flows from operating activities		
Profit/(Loss) before tax	6,972	2,190
Adjustments for:-		
Depreciation and amortisation	3,091	3,200
Impairment loss on investment in quoted shares	119	-
Unrealised (gain)/loss on foreign exchange	741	(1,573)
Gain/(loss) on disposal of property, plant and equipment	72	(5)
Share based payments	-	6,240
Prepayment written off	-	26
Interest expenses	-	764
Interest income	(88)	(119)
Operating profit/(loss) before working capital changes	<u>10,907</u>	<u>10,723</u>
Inventories	888	(19,955)
Receivables	(18,776)	(29,453)
Payables	<u>7,003</u>	<u>740</u>
Cash used in operations	22	(37,945)
Income tax refunded/(paid)	(520)	(132)
Interest received	<u>88</u>	<u>119</u>
Net cash from/(used in) operating activities	<u>(410)</u>	<u>(37,958)</u>
Cash flows from investing activities		
Investment in quoted shares	(620)	-
Proceeds from disposal of plant and equipment	-	151
Purchase of plant and equipment	<u>(1,079)</u>	<u>(4,177)</u>
Net cash from/(used in) investing activities	<u>(1,699)</u>	<u>(4,026)</u>
Cash flows from financing activities		
Proceed from issuance of shares	-	78,195
Interest paid	-	(763)
Net repayment of term loans	(877)	(11,071)
Net repayment of hire purchase liabilities	<u>(20)</u>	<u>(8)</u>
Net cash from/(used in) financing activities	<u>(897)</u>	<u>66,353</u>
Effects of changes in exchange rates	(142)	(610)
Net increase/(decrease) in cash and cash equivalents	(3,148)	23,759
Cash and cash equivalents at beginning of the period	<u>24,591</u>	<u>832</u>
Cash and cash equivalents at end of the period	<u><u>21,443</u></u>	<u><u>24,591</u></u>
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks**	-	11,076
Cash and bank balances	<u>21,443</u>	<u>13,515</u>
	<u><u>21,443</u></u>	<u><u>24,591</u></u>

** Fixed deposits with licensed banks have been pledged to licensed banks for banking facilities granted to the Group.

(The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the financial year ended 30 June 2015 and accompanying explanatory notes attached to the interim financial statements.)

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED
30 JUNE 2016**

	← Attributable to Owners of the Parent →					Accumulated Losses RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Warrant reserve RM'000	Translation reserve RM'000	ICULS RM'000		
At 1 July 2015	114,400	8,365	32,949	(296)	732	(20,396)	135,754
Total comprehensive income /(loss) for the period	-	-	-	(142)	-	3,800	3,658
Par value reduction of ordinary shares and share consolidation	(85,875)	-	(22,738)	-	-	108,733	120
ICULS conversion	55	-	-	-	(47)	-	8
At 30 June 2016	<u>28,580</u>	<u>8,365</u>	<u>10,211</u>	<u>(438)</u>	<u>685</u>	<u>92,137</u>	<u>139,540</u>
At 1 July 2014	34,797	2,125	3,024	203	1,660	6,539	48,348
Total comprehensive income/(loss) for the period	-	-	-	(499)	-	2,990	2,491
Issuance of shares	79,603	6,240	29,925	-	(928)	(29,925)	84,915
At 30 June 2015	<u>114,400</u>	<u>8,365</u>	<u>32,949</u>	<u>(296)</u>	<u>732</u>	<u>(20,396)</u>	<u>135,754</u>

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2015 and accompanying explanatory notes attached to the interim financial statements.)

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A. EXPLANATORY NOTES IN ACCORDANCE WITH FRS 134

A1. Basis of Preparation

The unaudited condensed interim financial statements for the fourth quarter ended 30 June 2016 have been prepared in accordance with the Malaysian Financial Reporting Standards (“MFRS”) No. 134 - Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) for the ACE Market (“ACE Listing Requirements”). The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of Sanichi Technology Berhad (“Sanichi” or “Company”) and its subsidiaries (collectively known as “Sanichi Group” or “Group”) for the financial year ended (“FYE”) 30 June 2015.

The significant accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2015, except in the current financial year, the Group has adopted all the new and revised standards which are effective for the financial year beginning 1 July 2015. The adoption of these standards did not have any effect on the financial performance or position of the Group and of the Company.

A2. Seasonality or Cyclical Factors

The Group’s operations for the current quarter under review were not significantly affected by any seasonal or cyclical factors.

A3. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

Except for the par value reduction and share consolidation detailed in note B7, during the quarter, there were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence.

A4. Material Change in Estimates

There were no materials changes in estimates of amounts reported in prior financial years that have a material effect on the results for the quarter under review.

A5. Issuances, Repurchases and Repayments of Debt and Equity Securities

Except for the par value reduction and share consolidation detailed in note B7, during the quarter, there were no issuances, repurchases and repayments of debt and equity securities.

A6. Dividend Paid

There was no dividend paid during the quarter under review.

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A7. Segmental Information

The board views the Group has a single business segment from the geographic perspective. The reportable segments are Malaysia and Thailand. The Malaysian segment is in design and fabrication of precision moulds and tooling, and property development. The Thailand segment is in design and fabrication of precision moulds and tooling only.

The Group 30 June 2016	Malaysia RM'000	Thailand RM'000	Elimination RM'000	Consolidated RM'000
Revenue				
External sales	34,050	2,655	-	36,705
Inter segment sales	-	-	-	-
Total revenue	<u>34,050</u>	<u>2,655</u>	<u>-</u>	<u>36,705</u>
Results				
Profit from operations	7,121	22	-	7,143
Finance cost	(171)	-	-	(171)
Income from other investment	-	-	-	-
Profit before tax				<u>6,972</u>
Income tax				<u>(3,030)</u>
Net profit for the period				<u>3,942</u>
Other Information				
Additions of fixed assets	1,079	-	-	1,079
Depreciation and amortization	2,940	151	-	3,091
Consolidated Balance Sheet Assets				
Segment assets	151,426	2,215	-	153,641
Segment liabilities	13,749	352	-	14,101

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The Group 30 June 2015	Malaysia RM'000	Thailand RM'000	Elimination RM'000	Consolidated RM'000
Revenue				
External sales	40,214	2,624	-	42,838
Inter segment sales	-	-	-	-
Total revenue	<u>40,214</u>	<u>2,624</u>	<u>-</u>	<u>42,838</u>
Results				
Profit from operation	2,033	922	-	2,955
Finance cost	(765)	-	-	<u>(765)</u>
Profit before tax				2,190
Income tax expenses				<u>800</u>
Net profit for the period				<u>2,990</u>
Other Information				
Additions of fixed assets	4,059	217	-	4,276
Depreciation and amortization	3,071	129	-	3,200
Consolidated Balance Sheet Assets				
Segment assets	140,724	2,820	-	143,544
Segment liabilities	6,305	1,485	-	7,790
Segment sales				
			Current Quarter 30.06.2016 RM'000	Preceding Year Corresponding Quarter to 30.06.2015 RM'000
European countries			9,753	5,444
Other countries in Asia Pacific			5,954	6,547
			<u>15,707</u>	<u>11,991</u>

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Segment sales	Current Year To date 30.06.2016 RM'000	Preceding Year Corresponding Period to 30.06.2015 RM'000
Malaysia	-	3,142
European countries	24,954	6,836
Other countries in Asia Pacific	11,751	32,860
	<hr/> <hr/>	<hr/> <hr/>
	36,705	42,838

A8. Material Events Subsequent to the End of the Quarter under Review

Except for the issuance and listing of Rights Issue shares and free warrants detailed in note B7, there were no material events subsequent to the end of the quarter under review.

A9. Changes in the Composition of the Group

During the quarter under review, there were no significant changes in the composition of the Group.

A10. Changes in Contingent Liabilities or Contingent Assets

There were no changes in contingent liabilities or contingent assets since the last annual balance sheet date up to the date of this report.

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B. ADDITIONAL INFORMATION REQUIRED BY ACE LISTING REQUIREMENTS (APPENDIX 9B)

B1. Review of Group's Results for the Current Quarter and Year-to-Date Ended 30 June 2016

The Group recorded a revenue of RM 15.707 million for the quarter ended 30 June 2016. The Group's profit before tax ("PBT") and profit after tax ("PAT") for the quarter were RM 3.491 million and RM 0.165 million for the period respectively.

The Group's revenue of RM 36.705 million for the year ended 30 June 2016 represents a decrease of approximately 14% as compared to the preceding corresponding period. The Group achieved PBT and PAT of RM 6.972 million and RM 3.942 respectively for the year ended 30 June 2016, as compared to PBT and PAT of RM 2.190 million and RM 2.990 million respectively for the preceding year ended 30 June 2015.

The main reason for the Group's lower performance in revenue for the year was mainly due to higher gross margin requirements as part of project selection for the mould business segment as compared to the preceding year. Mainly as a result of better project selection in the current year and one-off ESOS charges in the preceding year, profit from operations for the year ended 30 June 2016, is higher at RM 3.942 million, which includes unrealized foreign exchange losses of RM 0.741 million.

B2. Variation of Results for the Current Quarter Ended 30 June 2016 against Immediate Preceding Quarter

The Group recorded an increase of approximately 63% in its revenue to RM 15.707 million for the quarter ended 30 June 2016 against RM 9.626 million for the immediate preceding quarter ended 31 March 2016. The Group registered PBT and PAT of RM 3.491 million and RM 0.165 million respectively for the current quarter ended 30 June 2016, as compared to both PBT and PAT of RM 1.266 million respectively in the immediate preceding quarter ended 31 March 2016.

The Group recorded an increase in revenue by approximately RM 6.071 million for the current quarter under review as compared to preceding quarter ended 31 March 2016. The reason for the Group's higher revenue for the current quarter was mainly due to timing differences resulting in certain tooling job completion dates falling within the quarter ended 30 June 2016.

B3. Group's Prospects for FYE 30 June 2017

Barring any unforeseen circumstances, the Board expects the Group's performance to be satisfactory for the financial year ending 30 June 2017. The development of the Group's Marina Point mixed development (Residential & Commercial) project in Pekan Klebang, Melaka is also expected to diversify future revenue sources and earnings when the development is completed. Volatility of foreign exchange rates will continue to impose challenges for the Group's tooling business as a significant percentage of its revenue is derived from overseas markets.

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B4. Variance of Profit Forecast

The Group did not publish any profit forecast for the period/year under review.

B5. Tax Expenses

Taxation comprises the following:-

	Individual quarter ended		Cumulative quarter ended	
	30 June 2016 RM'000	30 June 2015 RM'000	30 June 2016 RM'000	30 June 2015 RM'000
In respect of the current period:-				
Current taxation	458	568	162	568
Deferred taxation	2,868	570	2,868	570
	<u>3,326</u>	<u>1,138</u>	<u>3,030</u>	<u>1,138</u>
In respect of the previous period:-				
Taxation	-	-	-	-
Deferred taxation	-	(1,938)	-	(1,938)
Net tax charge/(credit)	<u>3,326</u>	<u>(800)</u>	<u>3,030</u>	<u>(800)</u>

B6. Profit/(Losses) on Sale of Unquoted Investments and Properties

There was no disposal of unquoted investments and properties during the quarter under review and financial year-to-date.

B7. Status of Corporate Proposals Announced

- (A) On behalf of the Board of Directors of Sanichi ("BOD"), the Company had on 25 March 2015 announced that 130,000,000 ordinary shares at RM0.10 each was issued pursuant to ESOS. The paid-up capital of the Company now stands at 1,143,906,983 ordinary shares at RM0.10 each.
- (B) On behalf of the BOD, the Company had on 18 September 2015 announced that 507,120 ordinary shares at RM0.10 each were issued pursuant to the conversion of Irredeemable Convertible Unsecured Loan Stocks ("ICULS"). The paid-up capital of the Company now stands at 1,143,996,113 ordinary shares at RM0.10 each.
- (C) On behalf of the BOD, Mercury Securities Sdn Bhd had on 18 February 2016 announced that the Company proposes to undertake:
- par value reduction via the cancellation of RM0.075 from the par value of every existing ordinary share of RM0.10 each in the issued and paid-up share capital of the Company pursuant to Section 64 of the Companies Act, 1965 ("Proposed Par Value Reduction")

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- b) proposed consolidation of every four (4) ordinary shares of RM0.025 each (after the Proposed Par Value Reduction) in Sanichi into one (1) ordinary share of RM0.10 each ("Proposed Share Consolidation")

- c) proposed renounceable rights issue of up to 779,928,448 new Shares ("Rights Shares") together with up to 389,964,224 free warrants ("Warrants D") on the basis of two (2) Rights Shares together with one (1) free Warrant D for every one (1) existing Share held by the entitled shareholders on an entitlement date to be determined (after the Proposed Share Consolidation) ("Proposed Rights Issue with Warrants")

On 8 March 2016, Mercury Securities Sdn Bhd further announced on behalf of the BOD, that Bursa Securities had approved the Proposed Share Consolidation and Proposed Rights Issue with Warrants, vide Bursa Securities' letter dated 7 March 2016, subject to conditions stated in that same letter.

On 10 March 2016, the Company on behalf of the BOD, announced and issued a Circular/Notice to Shareholders in relation to these proposals. An Extraordinary General Meeting was then duly held on 5 April 2016 during which the proposals were approved by the shareholders of Sanichi.

On 27 April 2016, Mercury Securities announced on behalf of the BOD, that the High Court had on 27 April 2016 granted an order confirming the Par Value Reduction. On 4 May 2016, Mercury Securities further announced on behalf of the Board of Directors of Sanichi, that the court order has been lodged with the Registrar of Companies, making the Par Value Reduction effective and complete.

On 20 May 2016, Mercury Securities announced on behalf of the BOD that pursuant to the Share Consolidation, the Company had on 19 May 2016 issued 286,136,730 ordinary shares of the Company with par value of RM 0.10 each to the Shareholders, adjusted number of 15,121,250 Warrants B to the holders of outstanding Warrants B and adjusted number of 86,992,800 Warrants C to the holders of outstanding Warrants C. The Share Consolidation was completed following the listing of the Consolidated Shares, Adjusted Warrants B and Adjusted Warrants C on the ACE Market of Bursa Securities on 20 May 2016.

On 29 July 2016, Mercury Securities announced on behalf of the BOD that the Company's Rights Issue with Warrants had been completed following the listing and quotation of 572,273,460 Rights Shares and 286,136,730 Warrants D as well as 6,054,595 additional Warrants B and 34,889,061 additional Warrants C on the ACE Market of Bursa Securities on 29 July 2016.

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Status of Utilisation of Proceeds

(A) Proposed Rights Issue with Warrants

On 26 February 2014, the Company announced that it proposed to implement a renounceable rights issue of up to 644,891,820 new ordinary shares of RM0.10 each in STB ("STB Shares") ("Rights Shares") together with up to 429,927,880 free detachable warrants ("Warrants C") at an issue price of RM0.10 per Rights Share on the basis of three (3) Rights Shares together with two (2) Warrants C for every two (2) existing STB Shares held on an entitlement date to be determined and announced later based on a minimum subscription level of 90,000,000 Rights Shares together with 60,000,000 Warrants C.

On 23 September 2014, the Company announced that as at the close of acceptance and payment for the Rights Issue with Warrants at 5.00 p.m. on 17 September 2014 ("closing date"), the total valid acceptances and excess applications received under the Rights Issue with Warrants were 732,740,867 Rights Shares. This represents an over-subscription of 210,783,364 Rights Shares or approximately 40.38% over the total of 521,957,503 Rights Shares available for subscription under the Rights Issue with Warrants.

On 30 September 2014, PIVB had on behalf of the Board, announced that 521,957,503 Rights Shares issued pursuant to the Rights Issue with Warrants would be granted listing and quotation with effect from 9.00 a.m., Wednesday, 1 October 2014; and 347,971,517 Warrants C issued pursuant to the Rights Issue with Warrants would be admitted to the Official List of Bursa Securities and the listing and quotation of these Warrants on the ACE Market will be granted with effect from 9.00 a.m., Wednesday, 1 October 2014.

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The utilization of the gross proceeds of RM52,196,000 from the renounceable rights issue is as follows:-

Purpose	Proposed Utilisation	Actual Utilisation as at 31/12/2015	Intended Timeframe for Utilisation	Balance Unutilised	
	RM'000	RM'000		RM'000	%
Funding for the acquisition	7,007	7,007	Within six (6) months	-	-
Repayment of bank borrowings	13,000	13,000	Within six (6) months	-	-
Funding for the Project	22,500	14,500	Within thirty-six (36) months	8,000	15.32
Working capital	8,689	8,689	Within eighteen (18) months	-	-
Estimated expenses for the Corporate Exercise	1,000	1,000	Within three (3) months	-	-
	52,196	44,196		8,000	15.32

(B) ESOS

On 26 February 2014, the Company announced that it proposed to establish and implement an ESOS of up to thirty per cent (30%) of the prevailing issued and paid-up share capital of the Company (excluding treasury shares) for the eligible employees (including Directors) of the Group after the Proposed Rights Issue with Warrants, who meet the criteria of eligibility for participation in the ESOS as set out in the by-laws containing the rules, terms and conditions of the ESOS.

The gross proceeds arising from the exercise of the options, if any, would be for Sanichi Group's working capital requirements.

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On 7 November 2014, the Company had made an offer of options for 260,000,000 new shares at an exercise price of RM0.10 to eligible employees under its ESOS. The vesting period of the options is on the date of offer.

On 4 December 2014, the Company announced that 130,000,000 ordinary shares of RM0.10 each has been issued pursuant to ESOS ("Batch 1"). As at 31 March 2015, the proceeds of RM130,000,000 from the ESOS (Batch 1) has been fully utilized as working capital.

On 25 March 2015, the Company announced that 130,000,000 ordinary shares at RM0.10 each has been issued pursuant to ESOS ("Batch 2"). As at 31 March 2016, the proceeds from the said ESOS has been fully utilized.

B8. Group Borrowings and Debt Securities

The Group's borrowings, all repayable in Ringgit Malaysia and secured, as at the end of the quarter under review are as follows:

	RM'000
<u>Short Term Borrowings</u>	
Term Loans	926
Hire Purchase Payables	24
	<hr/>
	950
<u>Long Term Borrowings</u>	
Term Loans	474
ICULS	47
Hire Purchase Payables	50
	<hr/>
	571
	<hr/>
Total	1,521

The Group does not have any foreign borrowings and debt securities as at the date of this report.

B9. Off Balance Sheet Financial Instruments

There were no off balance sheet financial instruments as at the date of this report.

B10. Material Litigation

There was no material litigation involving the Group as at the date of this report.

B11. Dividend Proposed

No dividend was declared and recommended for payment during the quarter under review.

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B12. Earnings Per Share ("EPS")

Basic EPS

	Current quarter ended		Cumulative quarter ended	
	30 June 2016	30 June 2015	30 June 2016	30 June 2015
Net profit for the period (RM'000)	165	(536)	3,942	2,990
Weighted average number of shares in issue ('000)	572,273	1,143,917	1,001,365	858,922
Basic EPS (sen)	<u>0.29</u>	<u>(0.04)</u>	<u>0.39</u>	<u>0.35</u>

Basic EPS is calculated by dividing the net profit attributable to the ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the period.

Diluted EPS

Diluted earnings per share of the Group is calculated by dividing the profit for the financial period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares outstanding during the financial period adjusted for the effects of dilutive potential ordinary shares.

The diluted earnings per share is the same as basic earnings per share as the exercise prices of warrant, ICULS and ESOS are higher than the average market price of the ordinary shares during the financial period.

B13. Retained Profits/(Accumulated Losses)

	As at 30 June 2016 RM'000	As at 30 June 2015 RM'000
Realized (Loss) / Gain	72,106	(40,875)
Unrealized (Loss) / Gain	(741)	(315)
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Less Consolidation adjustments	71,365	(41,190)
	20,772	20,794
	<hr/>	<hr/>
Total group retained profit	92,137	(20,396)

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B14. Comprehensive Income Disclosure

	Current quarter ended		Cumulative quarter ended	
	30 June 2016 RM'000	30 June 2015 RM'000	30 June 2016 RM'000	30 June 2015 RM'000
Interest income	70	80	88	119
Interest expense	-	(357)	-	(763)
Depreciation and amortization	(647)	(788)	(3,091)	(3,200)
Unrealized (Loss) / Gain on foreign exchange	(1,179)	276	(741)	1,573
Realized gain/ (loss) on foreign exchange	1,271	-	91	89
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

B15. Audit Report of Preceding Annual Financial Statements

The audited financial statements of the Company and its subsidiaries for the FYE 30 June 2015 were not subject to any qualification.